



EBONYI STATE GOVERNMENT OF NIGERIA

REPORT OF

THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS

ON THE FINANCIAL STATEMENTS OF THE
13 LOCAL GOVERNMENTS

FOR THE YEAR ENDED

31ST DECEMBER, 2024

TO

EBONYI STATE HOUSE OF ASSEMBLY



HIS EXCELLENCY,
RT. HON. BLDR FRANCIS OGBONNA NWIFURU FNIQB, FCAI, GGCEHF
EXECUTIVE GOVERNOR, EBONYI STATE





**HER EXCELLENCY,
PRINCESS PATRICIA ONYEMAECHI OBILA
DEPUTY GOVERNOR, EBONYI STATE**





RT. HON.
MOSES IJE ODUNWA
SPEAKER EBONYI STATE HOUSE OF ASSEMBLY





**HIS LORDSHIP
JUSTICE ELVIS ANAGU NGENE
CHIEF JUDGE, EBONYI STATE**



HON. ABIRI GODWIN ABIRI
CHAIRMAN PUBLIC ACCOUNTS COMMITTEE,
EBONYI STATE HOUSE OF ASSEMBLY



EBONYI STATE GOVERNMENT OF NIGERIA



HON. UCHENNA STEPHEN IGWE, CNA, JP.
HONOURABLE COMMISSIONER MLG, CM & RD/
CHAIRMAN JOINT ACCOUNT AND ALLOCATION COMMITTEE (JAAC)
EBONYI STATE



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JAMES NWUSULOR, CNA.
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OHAUKWU LOCAL GOVERNMENT,
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EBONYI STATE GOVERNMENT OF NIGERIA

REPORT OF

THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS

ON THE ACCOUNTS OF

ABAKALIKI LOCAL GOVERNMENT

FOR THE YEAR ENDED

31ST DECEMBER, 2024

TO

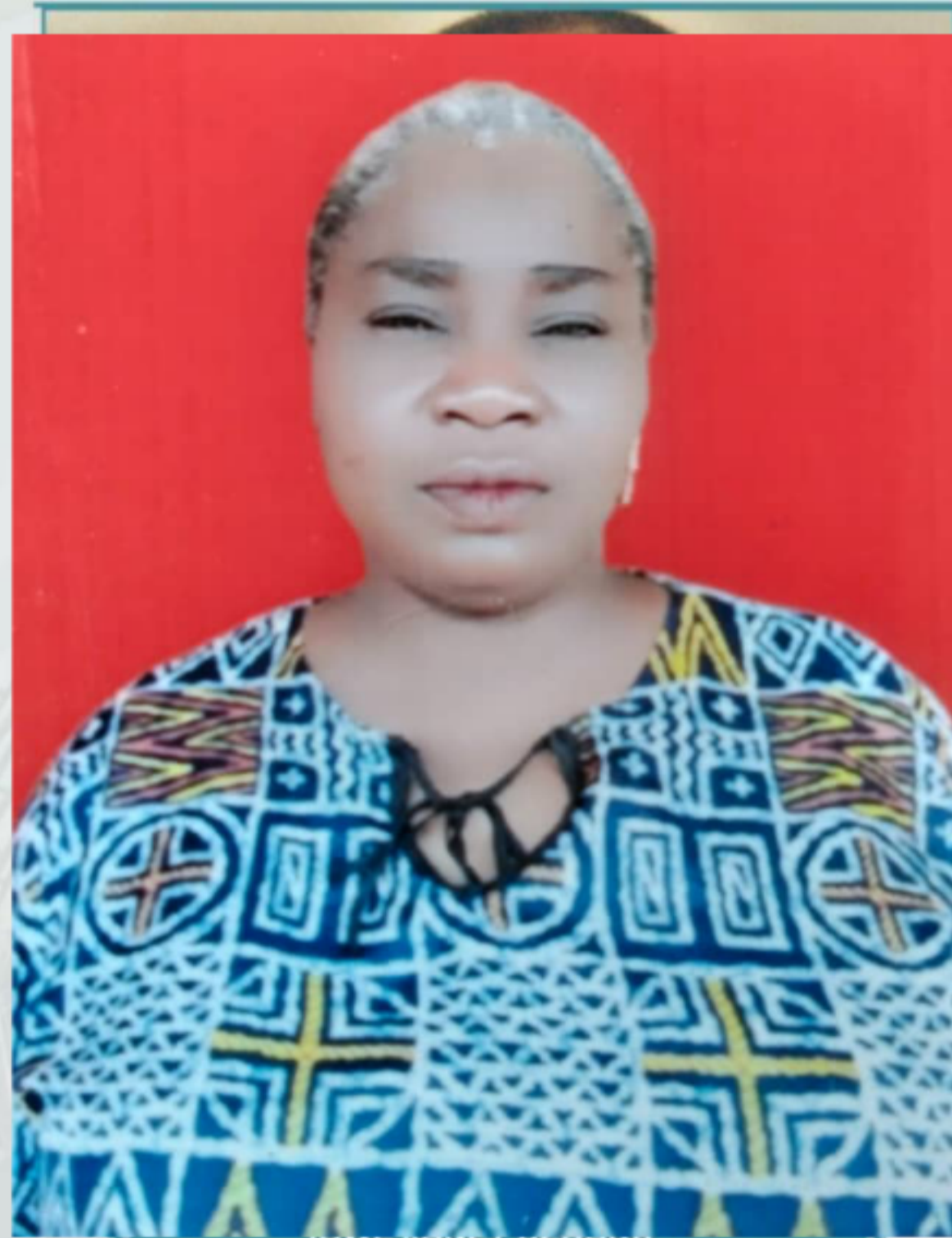
EBONYI STATE HOUSE OF ASSEMBLY

EBONYI STATE GOVERNMENT OF NIGERIA



NWOGBA EBERE O.
EXECUTIVE CHAIRMAN
ABAKALIKI LOCAL GOVERNMENT EBONYI STATE





HPM
ABAKALIKI LOCAL GOVERNMENT,
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HPM
ABAKALIKI LOCAL GOVERNMENT
EBONYI STATE



EBONYI STATE GOVERNMENT OF NIGERIA



UCHA MICHAEL A.
TREASURER ABAKALI KI LOCAL GOVERNMENT
EBONYI STATE



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CHAPTER ONE

INTRODUCTION

1.1 Submission of the 2024 Financial Statements

In accordance with provisions of section 14 of the Ebonyi State Public Sector Audit Law No: 008 of 2021, and Ebonyi State Local Government Law (Cap.106) Sections 122 and 123 (i-vi) of 2009, the Financial Statement of Abakaliki Local Government for the year ended 31st December, 2024, was submitted to me on 6th August, 2025.

1.2 The Financial Statements prepared in line with the International Public Sector Accounting Standards (IPSAS) Accrual Basis have been examined under my directive pursuant to section 18(3) of Ebonyi State Public Sector Audit Law No 008 of 2021 include:

- i. Statement of Responsibility for the Financial Statements,
- ii. Statement of Significant Accounting Policies,
- iii. Statement of Financial Performance,
- iv. Statement of Financial Position,
- v. Statement of Cash Flow,
- vi. Statement of Changes in Equity/Net Assets,
- vii. Statement of Comparison of Budget and Actual Amount, and
- viii. Notes to the Financial Statements with Supplementary Notes.

1.3 Materiality Benchmark

The principle of materiality was involved by bringing to bear on the work process a application of quantitative and qualitative measures. These measures have determined the scope, nature, timing and extent of the audit procedures and evaluation of misstatements and effects therein. By a sound professional judgment, a benchmark of fifty thousand naira (₦50,000.00) was set as the materiality base taking into consideration the relevance of extrapolation and economic trend in Nigeria.

1.4 Audit Approach

An Audit Team of Auditors from office carried out the audit of the 2024 Financial Statements. The Team conducted both substantive and compliance tests to fully understand the operations of the Local Government financial transactions. Interviews with disparate cadres of staff were conducted and the outcome utilized. Audit questions were administered to the Treasurer on sustainability reporting and risk governance. At the end of the audit, an exit conference was held with the Treasurer and was issued draft observations where advice and recommendations measu

res guided me to objectively form an opinion on the Statement of Affairs of the Local Government.

1.5 Respective Responsibilities of the Treasurer and the Auditor-General

The Treasurer is responsible for the preparations of the Financial Statements and being satisfied that they give a true and fair view pursuant to Section 18, subsection 1-3 of the 2021 Ebonyi State Public Sector Audit Law 008.

My responsibility is to audit and express an independent professional opinion on the Financial Statements in accordance with applicable laws and International Standards on Auditing (ISA). I have complied fully with the requirements of ISA 700 operating together with ISA 200. These standards require me to comply with Auditing Practices Board's Ethical Standards for Auditors world over.

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

2.1 Internally Generated Revenue (IGR)

Internally Generated Revenue (IGR) of Abakaliki Local Government Area for the year ended 31st December, 2024 amounted to One hundred and thirty one million, ninety thousand, five hundred and eighty naira, three kobo (₦131,090,580.03).

This represents 4.50% of the IGR budget for the year of Two billion nine hundred and sixteen million, three hundred and forty two thousand twenty seven naira (₦2,916,342,027.00).

The IGR budget performance of the Local Government is as detailed below:

2023 Actual ₦	Item	2024 Budget ₦	2024 Actual ₦	% Performance
	- Taxes	2,000,000.00	-	-
2,012,300.00	Licenses	556,900,000.00	2,669,283.00	0.48
1,945,000.00	Fines	72,720,000.00	2,550,000.00	3.51
	- Fees	986,950,000.00	2,485,000.00	2.52
2,089,744.00	Sales	181,250,000.00	2,770,355.00	1.53
2,017,372.00	Earnings	524,522,027.00	2,800,000.00	0.53
2,022,444.00	Rent	42,000,000.00	2,740,742.00	6.53
117,636,073.32	10% State			
	IGR	550,000,000.00	115,075,200.03	20.92
-	Miscellaneous	-	-	-
<u>127,722,933.32</u>		<u>2,916,342,027.00</u>	<u>131,090,580.03</u>	<u>36.02</u>

IGR increased by 2.64% from One hundred and twenty-seven million, seven hundred and twenty-two thousand, nine hundred and thirty-three naira, thirty-two kobo (₦127,722,933.32) in 2023 to the present One hundred and thirty one million, ninety thousand, five hundred and eighty naira, three kobo (₦131,090,580.03).

2.2 Receipts from FAAC

For the year ended 31st December 2024, Abakaliki Local Government Area received a total of Four billion, five hundred million, four hundred and sixty thousand, eight hundred and fourteen naira, eighty seven kobo (₦4,500,460,814.87) from the Federation Account Allocation Committee (FAAC).

This represents 158.71% of the 2024 FAAC Receipts budget of Two billion, eight hundred and thirty five million, seven hundred and thirty six thousand, one hundred and eighty three naira (₦2,835,736,183.00).

Against 2023 FAAC Receipts revenue of from Two billion, nine hundred and ninety seven million, seven hundred and thirty one thousand, twenty nine naira, one kobo (₦2,997,731,029.01) to the present level an increase of 42.29%.

The details of FAAC Receipts in 2024 against budget and 2023 receipts for each FAAC revenue item are shown below:

Actual 2023	Item	Actual 2024	Budget2024	%
-------------	------	-------------	------------	---

N		N	N	Performance
1,102,606,134.55	Statutory Allocation	553,525,675.52	1,483,053,984.00	37.32
1,240,823,415.05	Value Added Tax	2,237,918,348.24	996,744,526.00	224.52
11,250,095.12	Forex Equalization		23,175,194.00	
444,609,347.89	Exchange Rate Diff.	1,313,117,676.82	22,818,359.00	5,754.65
-	Excess Bank Charges Refund	-	28,505,874.00	-
	Augmentation Non Oil Goods & Valuables	51,724,575.26	-	
		183,157,402.27	-	
78,466,180.67	Non Oil Revenue	66,595,390.65	113,856,134.00	58.49
61,633,908.66	EMTL	74,558,387.11	82,961,795.00	89.87
3,753,254.71	Solid Mineral Rev.	3,162,736.87	28,504,874.00	11.10
<u>54,588,692.36</u>	Ecological Fund	<u>16,700,622.13</u>	<u>56,116,443.00</u>	<u>29.76</u>
2,997,731,029.01		4,500,460,814.87	2,835,736,183.00	<u>6205.71</u>

There were no receipts on the following FAAC Revenue item which were budgeted for in 2024

Item	Actual 2024	2024 Budget
Excess Bank Charges Refund	-	28,504,874.00
Forex Equalization	-	23,175,194.00

2.3 Recurrent Expenditure

2.3.1 Personnel Cost

Personnel Cost of Abakaliki Local Government Area for the year ended 31st December, 2024 amounted to One billion, nine hundred and eight million, three hundred and ninety seven thousand, eight hundred and twenty nine naira, fifty eight kobo (₦1,908,397,829.58) against the sum of One billion, seven hundred and three million, eight hundred and five thousand, eight hundred and forty one naira, ninety nine kobo (₦1,703,805,841.99) spent on Personnel Cost in 2023.

The cost was incurred on:

2023 Actual	Item	2024 Actual
N		N
1,434,947,727.05	Salaries and Wages	1,715,927,847.06
268,858,114.94	Social Benefits	<u>192,469,982.52</u>
<u>1,703,805,841.99</u>		<u>1,908,397,829.58</u>

An increased of 12% was observed in Personnel Cost incurred in the financial year 2024 over the same cost in the year 2023.

The salaries and wages for the year is made up as follows:

AILG Staff	498,202,816.00
UBEB	1,004,802,584.01
Health	<u>221,922,447.05</u>